

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**B.com., B.Sc., B.A., B.B.A. DEGREE EXAMINATION – CORP. SEC.& COMP.SCI. & MATHS
& ECO. & BUSI. ADMIN.**



THIRD SEMESTER – NOVEMBER 2015

CO 3205 - INSURANCE

Date : 12/11/2015
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

PART – A

Answer ALL the questions:

(10x2 = 20 Marks)

1. What is 'proximate cause'?
2. Define the term risk.
3. What is meant by: (a) Premium? (b) Claim?
4. Give two situations where credit insurance takes place.
5. Define the term 'annuity'.
6. What do you mean by 'policy reserve'?
7. In which type of insurance, premium is not variable. Why?
8. What is Reinsurance?
9. List out four key features of personal accident insurance.
10. Point out any four Government's insurance schemes in India.

PART - B

Answer any FOUR questions:

(4x10 = 40 Marks)

11. Briefly discuss the nature and characteristics of insurance.
12. Discuss different kinds of insurances.
13. Distinguish life and general insurance businesses in India.
14. Explain briefly the process of calculation of premium for life insurance.
15. What are the implied conditions of fire insurance policy? Explain.
16. Classify and explain different types of marine insurance policies.
17. Explain the needs of motor-insurance policy.

PART - C

Answer any TWO questions:

(2x20 = 40 Marks)

18. Elaborate the principles of insurance with suitable illustrations.
19. Briefly enlighten the classification of life insurance policies.
20. Illuminate the different types of fire insurance policy.
21. Explicate the policy conditions available in marine insurance.

\$\$\$\$\$\$\$